

FY2022 (April 1-March 31) Financial Statements

JERA Co., Inc.

- **Consolidated Statement of Profit or Loss**
- **Consolidated Statement of Financial Position**
- **Consolidated Statement of Cash Flows**

Consolidated Statement of Profit or Loss
(From April 1, 2022 to March 31, 2023)

(Unit: Millions of yen)

Item	Amount
Revenue	4,737,870
Cost of sales	(4,489,777)
Gross profit	248,092
Selling, general and administrative expenses	(111,133)
Other income	26,774
Other expenses	(33,631)
Share of profit (loss) of investments accounted for using equity method	8,199
Operating profit	138,301
Finance income	27,139
Finance costs	(63,177)
Profit before tax	102,264
Income tax expense	63,301
Profit	165,565
Profit attributable to	
Owners of parent	17,847
Non-controlling interests	147,717

Consolidated Statement of Financial Position
(As of March 31, 2023)

(Unit: Millions of yen)

Item	Amount	Item	Amount
Assets		Liabilities and equity	
Current assets		Liabilities	
Cash and cash equivalents	1,360,906	Current liabilities	
Trade and other receivables	978,023	Trade and other payables	670,069
Inventories	447,760	Bonds and borrowings	1,007,131
Derivative assets	1,566,179	Lease liabilities	55,242
Other financial assets	128,883	Derivative liabilities	1,464,274
Other current assets	78,761	Other financial liabilities	160,845
Total current assets	4,560,516	Other current liabilities	140,041
Non-current assets		Total current liabilities	3,497,604
Property, plant and equipment	2,387,868	Non-current liabilities	
Right-of-use assets	323,074	Bonds and borrowings	2,503,690
Intangible assets	59,500	Lease liabilities	286,338
Investments accounted for using equity method	1,112,770	Derivative liabilities	463,552
Derivative assets	434,487	Other financial liabilities	219,595
Other financial assets	126,657	Deferred tax liabilities	22,360
Deferred tax assets	146,811	Other non-current liabilities	139,511
Other non-current assets	20,671	Total non-current liabilities	3,635,048
Total non-current assets	4,611,841	Total liabilities	7,132,652
		Equity	
		Share capital	100,000
		Capital surplus	1,179,533
		Other equity instruments	199,392
		Retained earnings	319,777
		Other components of equity	224,170
		Total equity attributable to owners of parent	2,022,874
		Non-controlling interests	16,831
		Total equity	2,039,705
Total assets	9,172,358	Total liabilities and equity	9,172,358

Consolidated Statement of Cash Flows
(From April 1, 2022 to March 31, 2023)

(Unit: Millions of yen)

Item	Amount
Cash flows from operating activities	
Profit before tax	102,264
Depreciation and amortization	214,786
Impairment losses and reversal of impairment losses	(17,721)
Finance income and finance costs	13,272
Share of loss (profit) of investments accounted for using equity method	(8,199)
Decrease (increase) in trade and other receivables	(151,773)
Decrease (increase) in inventories	(84,285)
Increase (decrease) in trade and other payables	(124,875)
Increase (decrease) in derivative assets and derivative liabilities	46,212
Decrease (increase) in other assets	(11,137)
Increase (decrease) in other liabilities	151,901
Other	312,375
Subtotal	442,818
Interest received	14,965
Dividends received	39,172
Interest paid	(29,153)
Income taxes refund	17,827
Income taxes paid	(34,919)
Net cash provided by (used in) operating activities	450,710
Cash flows from investing activities	
Purchase of property, plant and equipment	(303,428)
Proceeds from sale of property, plant and equipment	135
Proceeds from sale of intangible assets	(32,366)
Purchase of investment securities	(27,081)
Proceeds from sale of investment securities	8,339
Purchase of shares of subsidiaries resulting in change in scope of consolidation	(17,256)
Other	2,205
Net cash provided by (used in) investing activities	(369,452)
Cash flows from financing activities	
Net increase (decrease) in short-term borrowings	102,097
Net increase (decrease) in commercial paper	(198,000)
Proceeds from long-term borrowings	1,025,776
Repayments of long-term borrowings	(434,602)
Proceeds from issuance of bonds	285,469
Repayments of lease liabilities	(60,226)
Dividends paid	(84,246)
Dividends paid to non-controlling interests	(40,042)
Proceeds from issuance of other equity instruments	199,157
Other	853
Net cash provided by (used in) financing activities	796,236
Effect of exchange rate changes on cash and cash equivalents	26,981
Net increase (decrease) in cash and cash equivalents	904,475
Cash and cash equivalents at beginning of period	456,430
Cash and cash equivalents at end of period	1,360,906